

USER MANUAL OF Artificial intelligence Scalper EA V2.5 -V3

AI Scalper is the newest expert that has new indicators that our team had designed from last year and been testing it for 2 years now and it's designed for all traders.

This EA works based on HFT (high-frequency trading) algorithm it is very sensitive, it „and 100% automatic. AI SCALPER is capable to scalp every different situation that every trader dreaming to catch them. It has been designed for the new generation of the market.

So, if there is no liquidity in the market there is no trade. Sometimes it executes 12-16 trades in a week and sometimes 2-6 trades. So From this, it is clear that it needs huge liquidity in the market.

SETTINGS

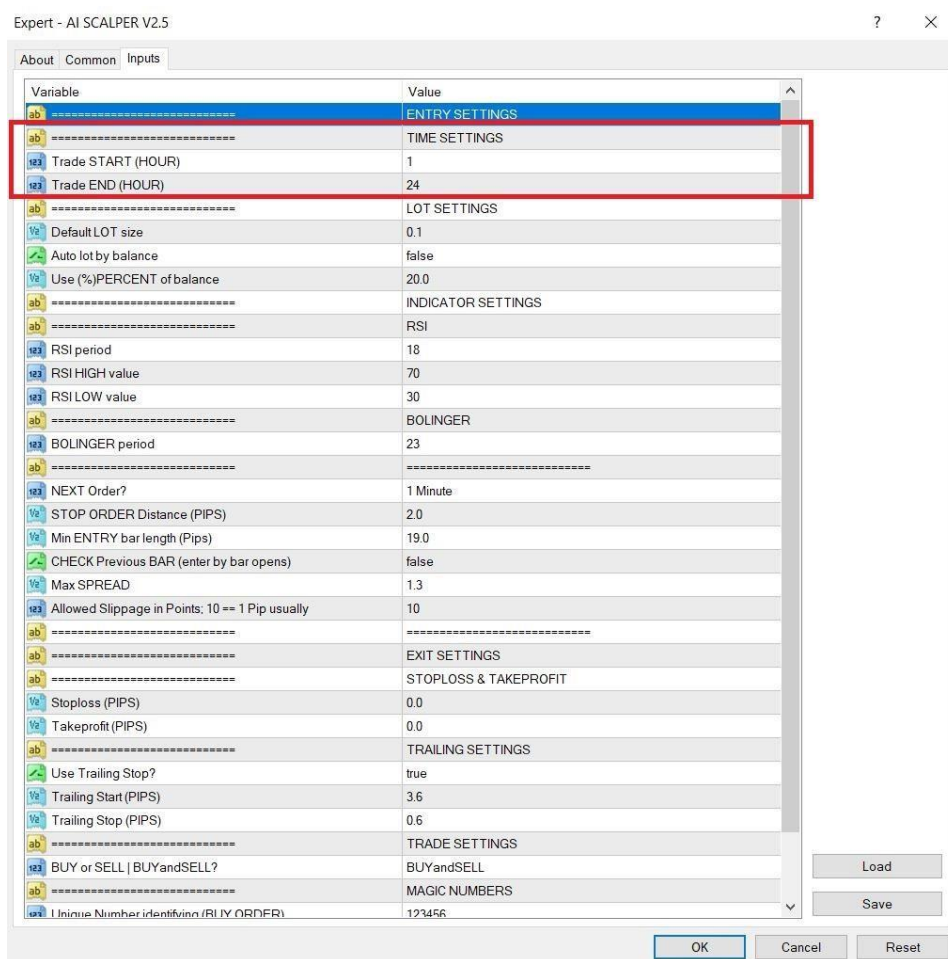
As it is a scalping EA it needs high accuracy and you must have to know the correct settings or it will not work.

There are 6 different parts in the EA settings and every part needs a combination to work.

1.1 TIME SETTINGS

This setting Limite the time of trading hours.

If you don't want to trade any session you can set the time limitation.



1.2 LOT SETTINGS

Lot settings belong to risk management and it has two option

➤ 1.2.1 Default lot

If you use this setting it will not increase the lot size with the increase of your account balance.

➤ 1.2.2 Use the percentage of the balance

If you activate this setting the EA will take the risk with the percentage of your account balance.

For example

If you are trading with 1000USD and set 5% risk of balance with SL 15 pips then

Risk taken 50USD and for 15 pips SL, the lot size will be 0.33

Position Size Calculator

Values		
Account currency	USD ▼	Required
Account size	1000	Required
Risk Ratio, %	5	Required Switch to Money
Stop-Loss, pips	15	required
Currency pair	EURUSD ▼	Required
Current (USDUSD) Ask price : 1		
Calculate		

Results	
Money, USD	\$50.00
Units	33333
Lots	0.333

You can easily calculate the risk from [here](#)

[Lot size calculator](#)

Don't forget to active the auto lot by balance (true)

MANAGING RISK IN AISCALPER

Take always 3:1 risk (recommended)

Or 2:1 can be works well with some drawdown

Mean If your SL is 4 pips then your TP should be 12 pips.

In this case your Training start will be 6 pips and the trailing stop will be 4 pips equal to the SL.

In this way if you loss 60% and will 40% you have good profit.

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About Common Inputs

Variable	Value
ENTRY SETTINGS	
TIME SETTINGS	
Trade START (HOUR)	1
Trade END (HOUR)	24
LOT SETTINGS	
Default LOT size	0.1
Auto lot by balance	false
Use (%)PERCENT of balance	20.0
INDICATOR SETTINGS	
RSI	
RSI period	18
RSI HIGH value	70
RSI LOW value	30
BOLINGER	
BOLINGER period	23
NEXT Order?	
STOP ORDER Distance (PIPS)	2.0
Min ENTRY bar length (Pips)	19.0
CHECK Previous BAR (enter by bar opens)	false
Max SPREAD	1.3
Allowed Slippage in Points; 10 == 1 Pip usually	10
EXIT SETTINGS	
STOPLOSS & TAKEPROFIT	
Stoploss (PIPS)	0.0
Takeprofit (PIPS)	0.0
TRAILING SETTINGS	
Use Trailing Stop?	true
Trailing Start (PIPS)	3.6
Trailing Stop (PIPS)	0.6
TRADE SETTINGS	
BUY or SELL BUYandSELL?	BUYandSELL
MAGIC NUMBERS	
Unique Number identifying (BUY ORDER)	123456

Load Save

OK Cancel Reset

1.3 INDICATOR SETTINGS

There are two indicators used in the EA

1.3.1 RSI

If you set the RSI period lower it will send more trade confirmation.

And keep the

High Value 70

Low Value 30

It will provide a better result

1.3.2 BOLINGER BANDS

If you set the Bolinger Bands period lower It will send more trades confirmation.

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About Common Inputs

Variable	Value
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=====	TIME SETTINGS
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Trade END (HOUR)	24
=====	LOT SETTINGS
Default LOT size	0.1
Auto lot by balance	false
Use (%)PERCENT of balance	20.0
=====	INDICATOR SETTINGS
=====	RSI
RSI period	18
RSI HIGH value	70
RSI LOW value	30
=====	BOLINGER
BOLINGER period	23
=====	
NEXT Order?	1 Minute
STOP ORDER Distance (PIPS)	2.0
Min ENTRY bar length (Pips)	19.0
CHECK Previous BAR (enter by bar opens)	false
Max SPREAD	1.3
Allowed Slippage in Points: 10 == 1 Pip usually	10
=====	
=====	EXIT SETTINGS
=====	STOPLOSS & TAKEPROFIT
Stoploss (PIPS)	0.0
Takeprofit (PIPS)	0.0
=====	TRAILING SETTINGS
Use Trailing Stop?	true
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It depends on market Range so analyze it your self and set it.

1.3.3 NEXT ORDER

This option will limit your EA to set an interval between trades when it has a lot of trade confirmation at a time.

For example, on a news time, you can get 5 trade confirmation at once and you can set a time interval to enter the trade. If you set the time “1 minute” then it will trade after one minute of closing of the previous trade.

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=====	INDICATOR SETTINGS
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RSI period	18
RSI HIGH value	70
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=====	BOLINGER
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Load Save

OK Cancel Reset

1.3.4 STOP ORDER DISTANCE

It explains how much distance (pips) you want to take between trade and break even.

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TRAILING SETTINGS	
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TRADE SETTINGS	
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OK Cancel Reset

1.3.5 MINI BAR LENGTH

It explains how long the candle will be that you want to take Entry from the top.

If you set it 35 then it will send a confirmation when a candle is long enough to 35 pips.

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1.3.6 CHECK PREVIOUS BAR

If you activate this option the EA will enter trades after MINI BAR close

Mini bar explained in 1.3.5

1.3.7 MAX SPREAD AND SLIPPAGE

Max spread and slippage are filters that allows the EA to enter trades with low spread and low slippage.

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=====	STOPLOSS & TAKEPROFIT
Stoploss (PIPS)	0.0
Takeprofit (PIPS)	0.0
=====	TRAILING SETTINGS
Use Trailing Stop?	true
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=====	TRADE SETTINGS
BUY or SELL BUYandSELL?	BUYandSELL
=====	MAGIC NUMBERS
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Load Save

OK Cancel Reset

1.4 STOPLOSS & TAKEPROFIT

Stop-loss and Take Profit should be set by the risk management, Explained in 1.2.2

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Takeprofit (PIPS)	0.0
TRAILING SETTINGS	
Use Trailing Stop?	true
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Trailing Stop (PIPS)	0.6
TRADE SETTINGS	
BUY or SELL BUYandSELL?	BUYandSELL
MAGIC NUMBERS	
Line Number identifying (BUY ORDER)	123456

Load Save

OK Cancel Reset

1.5 TRAILING SETTINGS

If you set trailing start lower you will get low profit but the loss will be decrease

And if you set the trailing stop high the profit will be high but for the losses, it also will be high

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Stoploss (PIPS)	0.0
Takeprofit (PIPS)	0.0
TRAILING SETTINGS	
Use Trailing Stop?	true
Trailing Start (PIPS)	3.6
Trailing Stop (PIPS)	0.6
TRADE SETTINGS	
BUY or SELL BUYandSELL?	BUYandSELL
MAGIC NUMBERS	
Unique Number identifying BUY ORDER	123456

Load Save

OK Cancel Reset

1.6 TRADE SETTINGS

It is very important part of setting and has 3 option into it/

- BUY ONLY- if you activate this the EA will be only buying when it gets confirmation from others.
- SELL ONLY- if you activate this the EA will be only selling when it gets confirmation from others.
- BUY AND SELL- if you activate this the EA will both buy and sell when it gets confirmation from others.

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NEXT Order?	1 Minute
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Stoploss (PIPS)	0.0
Takeprofit (PIPS)	0.0
TRAILING SETTINGS	
Use Trailing Stop?	true
Trailing Start (PIPS)	3.6
Trailing Stop (PIPS)	0.6
TRADE SETTINGS	
BUY or SELL BUYandSELL?	BUYandSELL
MAGIC NUMBERS	
Unique Number identifying (BUY ORDER)	123456

Load Save OK Cancel Reset

RECOVERY SETTINGS

This option will only found in AI SCALPER V3

For the recovery we have used 2 types of martingale option

Martingale? It is very risky!

I know It's risky but we made it profitable in combination of our system.

We only use the martingale step system and the step is 0.05 for 1000USD capital.

With the 3:1 Risk management (Discussed before) it will keep your profit safe with very low drawdown.

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About Common Inputs

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INDICATOR SETTINGS	
RSI	RSI
RSI period	18
RSI HIGH value	70
RSI LOW value	30
BOLINGER	
BOLINGER period	23
NEXT Order?	
NEXT Order?	1 Minute
STOP ORDER Distance (PIPS)	2.0
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Allowed Slippage in Points; 10 == 1 Pip usually	10
EXIT SETTINGS	
STOPLOSS & TAKEPROFIT	
Stoploss (PIPS)	0.0
Takeprofit (PIPS)	0.0
TRAILING SETTINGS	
Use Trailing Stop?	true
Trailing Start (PIPS)	3.6
Trailing Stop (PIPS)	0.6
TRADE SETTINGS	
BUY or SELL BUYandSELL?	BUYandSELL
RECOVERY SETTINGS	
Martingale ON/OFF?	false
Martingale Multiplier	2.0
Martingale Step ON/OFF?	false
Martingale Steps (LOT)	0.01
MAGIC NUMBERS	

Load Save OK Cancel Reset

Please test the combination in tester and demo first before trade in real.

STRATEGY OF TRADING

Disclaimer: *This is my own Strategy and I am using with this EA and it's profitable. I don't ensure you that it will work for you. You can follow and trade but on your own risk. I'm not responsible for your capital Damage.*

1. Trade with the Trend: If you read the user guide carefully then you know that this EA have different executing system. You can only buy, or you can only sell, or you can both buy sell.

You just need to set this EA with the trend for this

Go to H1 Time Frame and find a pair that is running with trend



From above the figure you can see that EURJPY is dropping down side so you can sell with sell-stop order.

Just analyze some analyze some mini bar height and make a setting.

Now you can find some pair with uptrend and can trade with buy limites.

Reversal Trading Strategy:

The 2nd strategy is short term reversal trading in ranging market.



From the above Figure you can see that there is no trend Like EUENZD or EURAUD so market always short time spick. Now you have to analyze some mini bar height and set the EA with Buy Sell with proper risk.

CONCLUSION

From the above-mentioned details, It is clear that if you can use those settings you can make a different strategy that will work in different market situations and different currency pairs.

As you know the market always has 2 situation Trend and Ranging, So Find out which pairs are in trend and which are in Range. Use different Strategies on different situation and Try to optimize the EA at last one time in a month.

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